



The Insolvency Service

Delivering economic confidence

Intelligence Team

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What is intelligence?

“The ability to acquire and apply knowledge and skills”

“The collection of information of military or political value”



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What do the Intelligence Team do?

- Coordinate the sharing of information
- Receive and identify complaints against live companies
- Provide advice and support to other agencies and the police
- Liaise with other agencies to identify cases and growth areas suitable for intervention
- Assess and monitor companies that may fail and require special handling



Working with others...

- Intelligence Officers act as a Single Point of Contact with various agencies
- Intelligence Team also represents the agency in a number of multi agency projects
 - Broadway – CoLP lead to identify and disrupt potential investment frauds
 - Bloom – identify emerging pension trends agency intervention
 - Health Supplements
 - UK Apparel



Disclosure – sharing information

We deal with requests for information held by the Agency:

- Process standard requests – GAIN, FINNET, FCA, tPR etc
- Non standard information requests from other users

Share information via permitted gateways – s449 CA 1985 Schedule 15 c & d BUT cannot contravene DPA



GAIN

Formal mechanism to enable police, government agencies and other recognised bodies with fraud prevention objective to work together and share information

- Primary aim to reduce the threat, harm and risk associated with serious organised crime
- The Agency is a full member
- Receive requests for information from partner agencies
- Where there are indicators that suggest links to serious organised crime or in areas of high priority the Agency shares information



Pensions

Since 2015 the agency has wound up 24 companies that have carried out some form of pension misuse

- estimated 3,750 victims
- £202 million contributions
- On average victims are believed to have lost £91,000

The agency has so far disqualified 8 directors

Government announced a ban on cold calling in relation to pensions



Health supplements

Since 2016 the agency has wound up 11 companies

- More than 36,000 victims
- Cheated out of over £10 million

Companies targeted the elderly and vulnerable

The Agency has issued a press release detailing the warning signals and disqualified a number of directors



How can you help?

- BREACH of disqualification/BRO – report to us
- s216 IA 1986 prohibits directors from reusing company name (exceptions) – if you believe there has been a breach report to us
- Report any concerns you have about companies in administration/liquidation
- Let us know if you are aware of any upcoming large or high profile insolvencies
- Speak to us if you identify patterns or trends that show potential abuse of insolvency or corporate regime



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The intel team can be contacted at:

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